



Minersville Town
TOWN

0216. 7-13-07 FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Minersville Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 18, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 18, 2007 for all budgetary funds.

Signed:

Ben Dalton
(Budget Officer)

Subscribed and sworn to this

day of July 2, 2007.

Shelly Marshall



MINERSVILLE CITY, A Municipal Corporation

RESOLUTION NO. 06-18-07

AN RESOLUTION ADOPTING THE JULY 1, 2007 - JUNE 30, 2008 BUDGET.

WHEREAS, the Mayor has prepared a tentative budget which has been available for public inspection at least seven days prior to adoption; and,

WHEREAS, pursuant to the provisions of Section 10-5-108, Utah Code Annotated, as amended, 1953, the City Council has held a public hearing to receive public comment on the proposed budget after notice of such public hearing as provided by law;

NOW THEREFORE; BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MINERSVILLE, UTAH:

SECTION 1. Budget adopted, The attached schedules showing expected revenue and expenditures for the budget year July 1, 2007 through June 30, 2008 are hereby adopted as the budget for the City of Minersville.

SECTION 2. Effective Date. This Resolution shall take effect immediately after adoption.

Passed by the City of Minersville, Utah, this 18th day of June by the following vote:

Ayes: Stan Detton
Teri Chase
Ben Jaltz

Nays: _____

Absent: Alan Pollman
Robert Crow

MINERSVILLE CITY

By Ben Jaltz
Mayor

Attest:

Shirley M. Carter
City Clerk

Minersville Town

Governmental Unit

June 30 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	24,193.	24,000.	24,000.
	Prior Years' Taxes - Delinquent	2,491.	2,100.	2,100.
	General Sales & Use Taxes	73,850.	80,000.	80,000.
	Fee-in-Lieu of Property Taxes	9,403.	9,000.	9,000.
	Franchise/ Energy Taxes	43,044.	38,000.	38,000.
	Muni-Tele communications		7,500.	7,500.
	LICENSES AND PERMITS			
	Business Licenses & Permits	685.	720.	720.
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants Library	5,653.	3,600.	3,600.
	State Shared Revenue			
	Class "C" Road Fund Allotment	39,488.	39,000.	39,000.
	Liquor Fund Allotment	1,211.	1,000.	1,000.
	Grants from Local Units:			
	FEMA Reimbursement			
	Beaver County Library	16,000.	21,000.	21,000.
	Beaver County Pool	10,156.	10,000.	10,000.
	CHARGES FOR SERVICES			
	General Government Swimming Pool	6,480.	5,000.	5,000.
	Cemeteries	2,600.	5,600.	5,600.
	Miscellaneous Services: Animal Control	7,885.	7,900.	7,900.
	Refuse Collection	33,189.	36,000.	36,000.
	MISCELLANEOUS REVENUE			
	Interest Earnings	21,147.	27,000.	27,000.
	Rents and concessions	460.	900.	900.
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Impact Fees	2,422.	2,076.	-0-
	Misc.	13,640.	8,000.	8,000.
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	96,003.	133,512.	93,708.
	TOTAL REVENUES	410,000.	461,908.	420,028.

Minersville Town
Governmental Unit

June 30, 2008
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	68,944.	85,000.	90,000.
	Professional Services (Accounting, Legal, Engineering, etc.)	6,078.	10,000.	10,000.
	Elections	939.	-0-	1,000.
	Other:			
	PUBLIC SAFETY			
	Police Department	44,803.	47,000.	50,000.
	Fire Department	1,000.	1,000.	1,000.
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	24,335.	62,000.	62,000.
	Other: St. Lights	8,952.	10,000.	10,000.
	SANITATION (Garbage Collection)	31,802.	36,000.	36,000.
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation Swimming Pool	21,834.	32,700.	33,000.
	Parks	14,057.	17,500.	18,000.
	Cemetery	6,755.	9,500.	9,500.
	Senior Center	3,549.	8,500.	8,000.
	Library including grant	38,440.	44,000.	48,000.
	COMMUNITY & ECONOMIC DEVELOP.			
	Economic Development	5,000.	5,000.	5,000.
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Cap. Projects			38,528.
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	276,488.	368,200.	420,028.

Minersville Town

Governmental Unit

June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			38,528.
	Interest Income	1,462.	500.	500.
	Other Additions	20.		
	TOTAL REVENUE	1,482.	500.	39,028.
	Beginning Fund Balance	44,296.	10,466.	8,427.
	TOTAL AVAILABLE FOR APPROPR.	45,778.	10,966.	47,455.
	EXPENDITURES:			
	Park Development	35,312.	2,539.	47,455.
	TOTAL EXPENDITURES	35,312.	2,539.	47,455.
	Ending Fund Balance	10,466.	8,427.	-0-

Minersville Town

Governmental Unit

June 30, 2008

Fiscal Year

WATER

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20__06__	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	164,877.	165,000.	165,000.
	Interest Earned	1,608.	1,000.	1,000.
	Other: _____			
	TOTAL OPERATING REVENUE	166,485.	166,000.	166,000.
	OPERATING EXPENSES:			
	Personnel Services	42,884.	44,000.	48,000.
	Contractual Services	585.	1,000.	1,000.
	Material and Supplies	20,884.	24,000.	24,000.
	Depreciation	41,834.	45,000.	45,000.
	Other Utilities/Misc.	26,955.	31,500.	31,500.
	TOTAL OPERATING EXPENSE	133,147.	145,500.	149,500.
	OPERATING INCOME (LOSS)	33,338.	20,500.	16,500.
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS: Impact Fees	7,500.	7,500.	2,500.
	Connection Fees	1,994.	2,500.	500.
	Interest Expense	(13,659.)	(14,000.)	(14,000.)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	29,173.	16,500.	5,500.

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Minersville Town

Governmental Unit

June 30, 2008

SEWER

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	95,819.	98,000.	98,000.
	Interest Earned	3,054.	3,000.	3,000.
	Other:			
	TOTAL OPERATING REVENUE	98,873.	101,000.	101,000.
	OPERATING EXPENSES:			
	Personnel Services	6,150.	8,000.	10,000.
	Contractual Services		5,000.	5,000.
	Material and Supplies	165.	1,500.	1,500.
	Depreciation	45,876.	45,000.	45,000.
	Other Utilities/Misc	68.	200.	200.
	TOTAL OPERATING EXPENSE	52,259.	59,700.	61,700.
	OPERATING INCOME (LOSS)	45,984.	41,300.	39,300.
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS: Impact Fees	3,003.	2,500.	1,000.
	Connection Fees			
	Interest Expense	(4,265.)	(5,000.)	(5,000.)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	45,352.	38,800.	35,300.

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			